

**KIEN HUNG JOINT STOCK
COMPANY VN**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Kien Giang, April 19th, 2025

Ref. No.: *KHS-COM-OD18/2025*
*Re: Explanation of Separate Financial
Statements for the first quarter of 2025*

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

1. Organization name : **KIEN HUNG JOINT STOCK COMPANY VN**

- Stock symbol : KHS

- Address : Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune ,
Chau Thanh District, Kien Giang Province, Vietnam

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- Information disclosure person: Mr. **Nguyen Ngoc Anh**

Information disclosure type: ☒ Periodic ☐ Unusual ☐ 24h ☐ On request

2. Information disclosure content:

- Explanation of Separate Financial Statements for the first quarter of 2025

3. This information was published on the company's website on April 19th , 2025 at the link :
www.kihuseavn.com

We hereby commit that the information disclosure above is true and take full legal responsibility
for the content of the disclosed information.

*** Attached document:**

*Explanation of Separate Financial Statements
for the first quarter of 2025.*

**ORGANIZATION REPRESENTATIVE
Authorized Information Disclosure Person**



Nguyen Ngoc Anh

Indicator	Code	Reporting period		Difference	Proportion (%)
		Q1/2025	Q1/2024		
1. Revenues from sales and services rendered	01	184,380,912,110	141,771,046,046	42,609,866,064	30.06
2. Revenue deductions	02	18,906,260	2,949,231,878	(2,930,325,618)	(99.36)
3. Net revenues from sales and services rendered	10	184,362,005,850	138,821,814,168	45,540,191,682	32.80
4. Cost of goods sold	11	152,068,150,315	122,690,362,631	29,377,787,684	23.94
5. Gross profits from sales and services rendered	20	32,293,855,535	16,131,451,537	16,162,403,998	100.19
6. Financial income	21	919,439,442	339,598,875	579,840,567	170.74
7. Financial expenses	22	1,967,827,413	2,968,014,805	(1,000,187,392)	(33.70)

+ Including: Interest expenses	23	1,958,030,255	2,858,593,410	(900,563,155)	(31.50)
8. Selling expenses	25	2,589,828,884	1,848,005,997	741,822,887	40.14
9. General and administration expenses	26	3,982,252,825	3,435,669,873	546,582,952	15.91
10. Net profits from operating activities	30	24,673,385,855	8,219,359,737	16,454,026,118	200.19
11. Other income	31	1,101,416,819	909,090,909	192,325,910	21.16
12. Other expenses	32	1,524,898,322	1,607,842,421	(82,944,099)	(5.16)
13. Net other profits	40	(423,481,503)	(698,751,512)		
14. Net accounting profit before tax	50	24,249,904,352	7,520,608,225	16,729,296,127	222.45
15. Current corporate income tax expenses	51				
16. Deferred corporate income tax expenses	52				
17. Profits after corporate income tax	60	24,249,904,352	7,520,608,225	16,729,296,127	222.45

Profit after tax in the first quarter of 2025 compared to the same period in 2024 according to Kien Hung Joint Stock Company's separate financial statements: profit increased by 222%. The reasons are as follows:

- The company's main export markets to countries such as Japan, the US, and the EU are gradually stabilizing in terms of quantity and revenue.
- Proactively import raw materials at competitive prices to maintain stable production.
- Financial expenses decrease due to lower bank lending interest rates.

Above is the explanation of Kien Hung Joint Stock Company about the reasons leading to increased profit in the first quarter of 2025 compared to the same period last year.

The above information is posted on the Company's website at: <http://www.kihuseavn.com/>.

We hereby commit that the information disclosure above is true and take full legal responsibility for the content of the disclosed information.

Sincerely thank you./.

Recipient:

- As above;
- Archived: BOD office

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**

NGUYEN NGOC ANH